

The Catholic Academy of Stamford Inc.

Statements of Financial Position

At June 30, - Audited

	2025	2024	
<u>ASSETS</u>			
Cash and cash equivalents	\$ 521,414	\$ 359,600	
Investments	427,236	1,294,074	
Tuition and other receivables	16,690	3,962	
Prepaid expenses	31,583	8,247	
Right-of-use asset	40,758	50,236	
Fixed assets, net	1,204,859	244,723	
Total Assets	<u>\$ 2,242,540</u>	<u>\$ 1,960,842</u>	
 <u>LIABILITIES AND NET ASSETS</u>			
Liabilities:			
Accounts payable	\$ 14,174	\$ 43,789	
Accrued payroll and related liabilities	159,389	188,937	
Prepaid tuition and deposits	123,479	100,063	
Lease liability	40,758	50,236	
Total Liabilities	<u>337,800</u>	<u>383,025</u>	
Net Assets:			
Without donor restrictions:			
Undesignated	1,836,982	595,059	
Board designated	67,758	982,758	
Total Net Assets	<u>1,904,740</u>	<u>1,577,817</u>	- Net Worth
Total Liabilities and Net Assets	<u>\$ 2,242,540</u>	<u>\$ 1,960,842</u>	

The complete audited financial statements with notes are on file in the business office.

The Catholic Academy of Stamford Inc.

Statements of Activities

Years Ended June 30, - Audited

	2025	2024
	Without Donor Restrictions	Without Donor Restrictions
Support and Revenues:		
Tuition and fees, net	\$ 3,525,614	\$ 3,351,191
Fundraising, net of direct benefits to donors	130,615	112,399
Contributions	116,114	43,739
Investment return, net	50,616	42,474
Total support and revenues	3,822,959	3,549,803
Expenses:		
Program services	2,402,147	2,240,403
Administrative	1,093,889	1,039,938
Total Expenses	3,496,036	3,280,341
Change in net assets	326,923	269,462
Net asset - beginning of year	1,577,817	1,308,355
Net assets - end of year	\$ 1,904,740	\$ 1,577,817

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