

The Catholic Academy of Stamford Inc.

**Statements of Financial Position**

At June 30, - Audited

	<u>2025</u>	<u>2024</u>
<b><u>ASSETS</u></b>		
Cash and cash equivalents	\$ 521,414	\$ 359,600
Investments	427,236	1,294,074
Tuition and other receivables	16,690	3,962
Prepaid expenses	31,583	8,247
Right-of-use asset	40,758	50,236
Fixed assets, net	<u>1,204,859</u>	<u>244,723</u>
Total Assets	<u><u>\$ 2,242,540</u></u>	<u><u>\$ 1,960,842</u></u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Liabilities:		
Accounts payable	\$ 14,174	\$ 43,789
Accrued payroll and related liabilities	159,389	188,937
Prepaid tuition and deposits	123,479	100,063
Lease liability	<u>40,758</u>	<u>50,236</u>
Total Liabilities	<u><u>337,800</u></u>	<u><u>383,025</u></u>
Net Assets:		
Without donor restrictions:		
Undesignated	1,836,982	595,059
Board designated	<u>67,758</u>	<u>982,758</u>
Total Net Assets	<u><u>1,904,740</u></u>	<u><u>1,577,817</u></u>
Total Liabilities and Net Assets	<u><u>\$ 2,242,540</u></u>	<u><u>\$ 1,960,842</u></u>
		- Net Worth

*The complete audited financial statements with notes are on file in the business office.*

The Catholic Academy of Stamford Inc.

Statements of Activities

Years Ended June 30, - Audited

	2025		2024	
	Without Donor Restrictions		Without Donor Restrictions	
<b>Support and Revenues:</b>				
Tuition and fees, net	\$ 3,525,614		\$ 3,351,191	
Fundraising, net of direct benefits to donors	130,615		112,399	
Contributions	116,114		43,739	
Investment return, net	50,616		42,474	
<b>Total support and revenues</b>	<b>3,822,959</b>		<b>3,549,803</b>	
<b>Expenses:</b>				
Program services	2,402,147		2,240,403	
Administrative	1,093,889		1,039,938	
<b>Total Expenses</b>	<b>3,496,036</b>		<b>3,280,341</b>	
Change in net assets	326,923		269,462	
Net asset - beginning of year	1,577,817		1,308,355	
<b>Net assets - end of year</b>	<b>\$ 1,904,740</b>		<b>\$ 1,577,817</b>	

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